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London & Stamford Property gets £200m boost

London & Stamford Property has received a £200m equity boost from Gulf based Cavendish.

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AIM listed London & Stamford, run by Raymond Mould and Patrick Vaughan, has agreed a deal with Cavendish to inject £200m of equity giving it up to £1bn firepower with debt.

Cavendish, which is a subsidiary of a Gulf based institution, will invest in a 80:20 joint venture partnership in deals requiring more than £30m of equity.

London & Stamford retains the right to do separate smaller deals requiring up to £30m of equity itself, independently.

The joint venture was introduced to London & Stamford by Nightingale Partners and London & Stamford said the agreement provides them with 'far greater investment reach'.
