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**Disposal of One Elmfield Road, Bromley, BR1 1LU**

A wholly owned subsidiary of CLS Holdings plc has acquired the freehold interest in One Elmfield Park, Bromley BR1 1LU from Aviva Investors, for a figure of £4,525,000 (Four Million Five Hundred and Twenty Five Thousand Pounds).

The property is situated close by to Bromley South Railway Station and comprises c24,000 sq ft (2,238 sq m) of offices, together with 12 on site car spaces.

The property produces a total income of £350,313 per annum reflecting £14.75 per sq ft, with the majority of the leases running to July 2016.

The purchase price of £4,525,000 reflected a net initial yield of 7.32% and a capital value of £188 per sq ft.

CLS Holdings Plc were represented by Hanover Green, while Aviva Investors were represented by Nightingale Partners.

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