

# CLS buys Bromley offices

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A wholly owned subsidiary of CLS Holdings has bought the freehold interest in One Elmfield Park, Bromley from Aviva Investors for £4.525m.



The property is situated close to Bromley South Railway Station and comprises circa 24,000 sq ft (2,238 sq m) of offices, together with 12 on site car spaces.

The property produces a total income of £350,313 pa reflecting £14.75 per sq ft, with the majority of the leases running to July 2016.

The purchase price of £4.525m reflected a net initial yield of 7.32% and a capital value of £188 per sq ft.

CLS Holdings was represented by Hanover Green, while Aviva

Investors was represented by Nightingale Partners.

[pnorman@costar.co.uk](mailto:pnorman@costar.co.uk)