

Nightingale Partners

3 Mandeville Place, W1U 3AW

April 2024

Hereward Cross, Peterborough

The long leasehold interest in Hereward Cross has been sold. This strategic island site in the heart of Peterborough comprises 1.23 acre of the city Centre including 76,896 sq ft of commercial space. The property consists of thirteen retail units, a public house, 65 parking spaces and 33 residential apartments.

Simultaneous with the purchase of the long leasehold interest the Freehold interest was purchased from Peterborough Council.

The Council have recently commenced a wide-scale, £600m city centre regeneration masterplan and the merging of the title interests permits a relaxation of the user provisions and potential redevelopment of part of the site for the first time in over 50 years.

The purchaser was advised by Nightingale Partners.

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