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The Acquisition of 41 Toll Gavel, Beverley, East Yorkshire, HU17 9AA

The freehold interest in 41 Toll Gavel, Beverley has been acquired by JRRT (Properties) Limited from a client of Colliers Capital, represented by Colliers International.

The property is located within the prime retail section of the affluent and attractive market town of Beverley. It comprises a two storey building offering well configured retail accommodation on ground with ancillary space on first floor, extending to approximately 4,543 sq ft (422.0 sq m).

The entire property is let to WH Smith Retail Holdings Limited on a 5 year lease expiring on 22 December 2019 at a current passing rent of £110,000 per annum.

The purchase price of £1,730,000 reflects a net initial yield of 6.00%.

Nightingale Partners represented the buyer.

Colliers International represented the vendor.

For further information please contact:

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